What is an IFS Apprenticeship?

An IFS Apprenticeship is a two year, nationally accredited work-based programme designed to meet employers' needs, tackle the skills shortages in entry level roles and specialist level roles.

IFS Apprentices will gain a recognised professional qualification at levels 6 and 8 on the National Framework of Qualifications.

International Financial Services Apprentice programmes:

- IFS Associate – Higher Certificate in International Financial Services (Level 6)
- IFS Specialist – Higher Diploma in Financial Services Analytics (Level 8)

Benefits for your company include:

- Access to new talent pipeline
- New recruitment options
  - new hires in relevant apprenticeship roles*
  - pre-screen candidates with relevant qualifications
  - existing employees moving into relevant apprenticeship roles*
- Developed by industry for industry
- Improves staff retention
  - 2 year contract for IFS Apprentice
  - Mentor training for all IFS Apprentice mentors

Benefits for the apprentice include:

- Earn while you learn
- Gain a national qualification while working
- Excellent industry experience
- Opportunity for career progression

*Job specs must be reviewed by the education provider to ensure the learning outcomes can be achieved by the apprentices.
Steps for hiring managers – How it works

Step 1
Identify suitable roles for each apprentice level.

Step 2
Select suitable candidates – internal and external.

Step 3
Candidate selection options:
1. New hires in suitable apprenticeship roles;
2. Pre-screened candidates from a national panel;
3. Existing employees moving to suitable apprenticeship roles.

Step 4
Select a mentor for each apprentice (3 days mentor training per year with the Education Provider).

Company commitment:
Can you provide the apprentice with the following?
- Two year apprenticeship contract
- An experienced staff mentor/supervisor for the duration of the programme
- Release the apprentice for off-the-job training one day per week throughout the 2 year programme
- Access to systems or processes to assist the on-the-job learning

IFS Apprenticeship highlights from 1st intake of apprentices 2017/19
- 90% retention rate from year 1 to year 2
- 100% pass rate in year 1 assessments/exams
- 100% plan to remain in the FS sector on completion of the qualifications

For more information log on to:
www.ifsapprenticeships.ie or contact carol.kenna@ibec.ie